

Presentation of 2010 Tentative Tax Levy

Arlington Heights School District 25
October 28, 2010

2009 Review

Levied new growth of 2%, anticipated 1.4%, actual 1.9%

	Proposed 2009 Levy	Anticipated 2009 Extension	Actual 2009 Extension
IMRF	980,000	973,309	978,235
Social Security	992,000	985,227	989,453
Liability Insurance (TORT)	224,000	222,471	224,365
Transportation	657,150	652,664	655,148
Education	43,700,000	43,401,652	43,565,128
Building	3,945,000	3,918,067	3,933,134
Working Cash Funds	-	-	-
Life Safety	213,000	211,546	213,147
Special Education	241,500	239,851	242,315
Lease	-	-	-
TOTAL-Limited Funds	50,952,650	50,604,787	50,800,925
<i>% Difference from Actual</i>	0.30%	-0.39%	
Bond & Interest	5,500,000	5,500,000	5,500,000
Total-All Funds	56,452,650	56,104,787	56,300,925
<i>Difference from Actual</i>	151,725	(196,138)	
<i>% Difference from Actual</i>	0.27%	-0.35%	
EAV	\$ 2,121,783,080	\$ 2,109,178,428	\$2,243,659,100

2009 Review

	Actual 2008	Actual 2009	
	<u>Tax Rate</u>	<u>Tax Rate</u>	<u>Difference</u>
IMRF	0.0410	0.0436	
Social Security	0.0458	0.0441	
Liability Insurance (TORT)	0.0105	0.0100	
Transportation	0.0306	0.0292	
Education	2.0399	1.9417	
Building	0.1840	0.1753	
Working Cash Funds	-	-	
Life Safety	0.0099	0.0095	
Special Education	0.0112	0.0108	
Lease	-	-	
TOTAL-Limited Funds	2.3729	2.2642	-4.6%
Bond & Interest	0.4339	0.2451	77.0%
Total-All Funds	2.8068	2.5093	-10.6%

Determining the 2010 levy

RULE: Tax Caps limit us to the prior year extension increased by the lesser of 5% or CPI

- CPI for the 2010 levy is 2.7%
- 2009 Capped Extension was 50,800,925

Increase due to CPI ($50,800,925 * 2.7\%$) = \$1,371,625

Is that it?

- We are also entitled to property taxes on new construction within the district
- New growth
 - has not been greater than 2.0% in past 10 years
 - Levy for 2.0% (will not get more than actual)
 - Project 1.9% new growth = 42,629,523 in EAV or about \$991,278 in additional taxes

AHSD 25 - Summary of EAV

	Tax	New	% of Prior	Change in	%	Total Change	%		
	Year	Growth	Year EAV	Assessment**	Change	in EAV	Change	EAV	CPI
*	1995							828,912,446	2.7%
	1996	3,210,494	0.4%	9,324,030	1.1%	12,534,524	1.5%	841,446,970	2.5%
	1997	4,478,270	0.5%	(4,337,154)	-0.5%	141,116	0.0%	841,588,086	3.3%
*	1998	6,583,889	0.8%	67,383,735	8.0%	73,967,624	8.8%	915,555,710	1.7%
	1999	17,387,509	1.9%	23,906,939	2.6%	41,294,448	4.5%	956,850,158	1.6%
	2000	13,713,237	1.4%	(17,427,811)	-1.8%	(3,714,574)	-0.4%	953,135,584	2.7%
*	2001	10,175,433	1.1%	176,376,095	18.5%	186,551,528	19.6%	1,139,687,112	3.4%
	2002	6,684,479	0.6%	88,973,199	7.8%	95,657,678	8.4%	1,235,344,790	1.6%
	2003	5,902,057	0.5%	(18,777,696)	-1.5%	(12,875,639)	-1.0%	1,222,469,151	2.4%
*	2004	20,877,344	1.7%	183,971,085	15.0%	204,848,429	16.8%	1,427,317,580	1.9%
	2005	24,548,840	1.7%	94,590,074	6.6%	119,138,914	8.3%	1,546,456,494	3.3%
	2006	89,780,884	5.8%	2,231,259	0.1%	92,012,143	5.9%	1,638,468,637	3.4%
*	2007	22,175,144	1.4%	286,530,053	17.5%	308,705,197	18.8%	1,947,173,834	2.5%
	2008	20,506,438	1.1%	133,095,055	6.8%	153,601,493	7.9%	2,100,775,327	4.1%
	2009	39,073,716	1.9%	103,810,057	4.9%	142,883,773	6.8%	2,243,659,100	0.1%
*	2010^	42,629,523	1.9%	246,802,501	11.00%	289,432,024	12.9%	2,533,091,124	2.7%
	2011^	25,330,911	1.0%	151,985,467	6.00%	177,316,379	7.0%	2,710,407,503	2.5%
	2012^	27,104,075	1.0%	(54,208,150)	-2.00%	(27,104,075)	-1.0%	2,683,303,428	2.5%

* Triennial Reassessment

^ Estimated

** Change in Assessment = the change in value of existing construction in the district

Projected 2010 Maximum Allowable Levy-Limited Funds

Actual 2009 Extension		\$50,800,925
Increase due to CPI	=	\$ 1,371,625
Increase due to New Construction	=	<u>\$ 991,278</u>
Total 2010 Projected Maximum Aggregate Levy	=	\$53,163,828

PLUS Bond & Interest

2010 Tax Levy vs 2009 Tax Extension Public Notice

	<u>Proposed 2010 Levy</u>	<u>Actual 2009 Extension</u>	<u>Difference</u>
IMRF	866,200	978,235	-11.5%
Social Security	878,700	989,453	-11.2%
Liability Insurance (TORT)	232,200	224,365	3.5%
Transportation	831,500	655,148	26.9%
Education	47,020,000	43,565,128	7.9%
Building	3,051,000	3,933,134	-22.4%
Working Cash Funds	-	-	
Life Safety	220,800	213,147	3.6%
Special Education	250,500	242,315	3.4%
Lease	-	-	
TOTAL-Limited Funds	53,350,900	50,800,925	5.0%
<i>% Change from 2009 Actual</i>	<i>5.02%</i>		
Bond & Interest	5,500,000	5,500,000	0.0%
Total-All Funds	58,850,900	56,300,925	4.5%

2010 Projected Actual vs 2009 Actual

4.2% increase

4.7% increase in capped funds (2.7% CPI + 1.9% new property)

	2010 Anticipated <u>Actual</u>	Actual 2009 <u>Extension</u>	<u>Difference</u>
IMRF	863,163	978,235	-11.8%
Social Security	875,619	989,453	-11.5%
Liability Insurance (TORT)	231,386	224,365	3.1%
Transportation	828,584	655,148	26.5%
Education	46,855,127	43,565,128	7.6%
Building	3,040,302	3,933,134	-22.7%
Working Cash Funds	-	-	
Life Safety	220,026	213,147	3.2%
Special Education	249,622	242,315	3.0%
Lease	-	-	
TOTAL-Limited Funds	53,163,828	50,800,925	4.7%
<i>% Change from 2009 Actual</i>	4.65%		
Bond & Interest	5,500,000	5,500,000	0.0%
Total-All Funds	58,663,828	56,300,925	4.2%

2010 Projected Tax Rates vs 2009 Tax Rates

2.3% increase

	<u>2010 Projected Tax Rate</u>	<u>Actual 2009 Tax Rate</u>	<u>Projected Difference</u>
IMRF	0.0378	0.0436	
Social Security	0.0383	0.0441	
Liability Insurance (TORT)	0.0101	0.0100	
Transportation	0.0362	0.0292	
Education	2.0494	1.9417	
Building	0.1330	0.1753	
Working Cash Funds	-	-	
Life Safety	0.0096	0.0095	
Special Education	0.0109	0.0108	
Lease	-	-	
TOTAL-Limited Funds	2.3253	2.2642	2.7%
Bond & Interest	0.2406	0.2451	-1.9%
Total-All Funds	2.5659	2.5093	2.3%

Questions?
